M

Scott. II-27—40,000—27-10-43.

Public (R.S) **(1947) Department.**

Ms. **SERIES.**

G.O. No. 2716

Dated 5-9-47

[Despatch Abstract.]

Post war Reconstruction - Resettlement of ex-servicemen - Co-operative Motor Transport Societies - Exemption from Section 6 (b) of Madras Co-operative Societies Act - Byelaw -8 of Model bylaws - Amendment - Ordered.

GOVERNMENT OF MADRAS.

ABSTRACT.
****

POST WAR RECONSTRUCTION- Resettlement of Ex-servicemen - Co-operative Motor Transport Societies - Exemption from section 6(b) of Madras Co-operative Societies Act - Byelaw 8 of Model Bylaws - Amendment - Ordered.

Public (Resettlement) Department.

G.O.No.Ms.No.2776 Dated 5.9.47.
READ the following:-

From the Director of Resettlement and Employment No. 358/47 B2. dated 27-6-47.

ORDER:

The Director of Resettlement and Employment is informed that it is not permissible to give retrospective effect to the exemption granted in G.O.No.1710, Development dated 21-4-47 under section 59 of the Madras Co-operative Societies Act, 1932, (Madras Act VI of 1932) and the bye-laws issued in pursuance of such exemption can have effect only from the date of the order granting exemption. The action of the members who took shares in excess of Rs.1,000/- is therefore in contravention of section 6 (b) of the Madras Co-operative Societies Act, 1932, They will have to withdraw their shares above Rs.1,000 but will be allowed to take the same number of shares after 21-4-47.

2. As the model bye-laws of the Co-operative Societies do not allow such withdrawal, the Government direct that bye-law 8 of the Society be amended so as to permit the withdrawal of shares by virtue of the powers conferred by Rule II (g) of the Rules made under section 65 (1) and (2) of Madras Act VI of 1932.

(By order of His Excel ernor)

S

To the Director of Resettlement and Employment.
Copy to Development Department.

/True copy/

R. Thiagarajan 2.1.54
Office Assistant,
Madras Record Office.

NG.